GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

STARRED QUESTION NO:349
ANSWERED ON:13.12.2002
WORLD BANK LOAN FOR POWER GRID CORPORATION
RAMDAS RUPALA GAVIT

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a): The quantum of loan given so far by the World Bank for Establishing Backbone Telecom System of Power Grid Corporationin the country;

(b): the utilisation of the amount by the Power Grid Corporation so far to complete the project; and

(c): the time by which the above project is likely to be completed?

Answer

MINISTER OF FINANCE AND COMPANY AFFAIRS [Shri Jaswant Singh]

(a): The World Bank has committed $ 450 million to Power Grid Corporation in June, 2001 of which $ 117 million has been earmarked for establishing the Backbone Telecom System of Power Grid Corporation

(b): Around US $ 115 million have been utilised so far. However, no utilization has taken place as yet, for the Telecom component.

(c): The project is likely to be completed by 30th June, 2006.